

Capital Improvement Funds Overview

Introduction

Capital Improvement funds account for the acquisition and/or construction of major capital projects by the City with the exception of capital projects undertaken by the City's enterprise funds, which are included within those funds. The budget includes four capital improvement funds.

General Government Capital Improvement

This fund accounts for expenditures related to various general government capital improvement projects. These expenditures are in the form of transfers to the appropriate debt service funds. The primary source of revenues for this fund is the Real Estate Excise Tax (REET) receipts. The REET is levied on all sales of real estate. The City is authorized, by State law, to levy a quarter percent tax (described as "REET 1st Quarter"). Cities planning under the Growth Management Act (GMA) have the authority to levy a second quarter percent tax ("REET 2nd Quarter"). Bremerton has imposed both.

Park Facilities Construction

This capital fund accounts for expenditures related to Parks capital improvement projects. Funding for these projects largely come from a combination of grant funds, proceeds from the sale of park facilities as transferred from the contingency Reserve Fund, and transfers of REET funds when available for eligible projects from the General Government Capital Improvement Fund.

Residential Street Capital

A dedicated capital construction fund for the purpose of making capital improvements to the City's residential streets and sidewalks.

Transportation Capital Projects

A dedicated capital construction fund for the purpose of making capital improvements to the City's street system.

Fire Public Safety Capital

A capital improvement fund established to account for the purchase of fire apparatus and fire and life safety equipment and remodel of fire facilities.

Lebo Boulevard Construction

The City has been awarded grant funding to reconstruct and rehabilitate Lebo Boulevard from Lower Wheaton Way to Sheridan Road. This fund accounts for revenue and expenditures related to the capital project and will be closed upon completion of the project.

Capital Improvement Funds Overview

Capital Improvement Funds				
	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Revenue				
Taxes	\$788,594	\$982,513	\$820,000	\$1,722,630
Licenses & permits	0	0	0	0
Intergovernmental	280,157	0	4,127,789	2,334,398
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	189,523	4,931,378	224,783	499,060
Debt proceeds	0	0	0	0
Total revenue	1,258,274	5,913,891	5,172,572	4,556,088
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	69,375	395	540,000	7,500
Capital expenditures	733,953	44,688	5,529,726	6,157,498
Debt service	0	55,650	0	0
Transfers	502,075	833,606	717,500	952,000
Total expenditures	1,305,403	934,339	6,787,226	7,116,998
Revenues over(under) expenditures	-47,129	4,979,552	-1,614,654	-2,560,910
Beginning fund balance	833,134	786,005	5,765,557	5,906,593
Ending Fund Balance	\$786,005	\$5,765,557	\$4,150,903	\$3,345,683
Fund Totals - Expenditures only				
General Government Capital	502,075	833,606	775,500	952,000
Park Facilities Construction	803,328	44,481	117,000	107,500
Residential Street Capital	0	0	0	0
Transportation Capital	0	602	3,829,726	2,147,498
Fire Public Safety Capital	0	55,650	1,550,000	3,830,000
Lebo Boulevard Construction	0	0	515,000	80,000
Total Capital Projects Funds	\$1,305,403	\$934,339	\$6,787,226	\$7,116,998

Capital Improvement Funds Overview

General Government Capital Improvement

Capital Improvement Fund

Summary:

This fund accounts for expenditures related to various General Government capital improvement projects, major leases and purchases and special projects approved by the City Council. Excise taxes from real estate sales are receipted into this fund for the purpose of funding

certain capital improvement projects as permitted by state law.

Funding supports debt service on the 2010 LTGO financing, and Government Center LTGO financing.

General Government Capital Improvement

	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Revenue				
Taxes	\$788,594	\$982,513	\$820,000	\$1,450,000
Licenses & permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	710	1,743	4,000	5,560
Debt proceeds	0	0	0	0
Total revenue	789,304	984,256	824,000	1,455,560
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	0	0
Capital expenditures	0	0	58,000	0
Debt service	0	0	0	0
Transfers	502,075	833,606	717,500	952,000
Total Expenditures	502,075	833,606	775,500	952,000
Revenues over(under) expenditures	287,229	150,650	48,500	503,560
Beginning fund balance	365,701	652,930	803,580	1,398,772
Ending fund balance	\$652,930	\$803,580	\$852,080	\$1,902,332

2017 Budget Highlights:

- Transfers for debt service payments associated with prior capital improvement projects include:
 - 2010 LTGO—\$90,000
 - Government Center LTGO—\$252,000
- Transfers to support statutorily allowed capital and major maintenance include:
 - General Fund—\$100,000
 - Residential Street Capital Fund—\$480,000
 - Conference Center Operations—\$30,000

2017 Capital Considerations:

- There are no capital considerations budgeted for 2017.

2016 Accomplishments:

- Continue debt service payments.
- Funding provided for capital improvement projects at Harborside Park, the Conference Center and Tracyton Guardrail Project.

2017 Goals:

- Build fund balance for future capital projects and grant matches.

Park Facilities Construction

Capital Improvement Fund

Summary:

This capital improvement fund is established to account for revenue and expenditures related to Parks, Trails, Open Space and Recreational capital improvements. Bremerton Parks and Recreation is committed to enriching the lives of Bremerton citizens by providing attractive, accessible recreational facilities.

Park Facilities Construction				
	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	280,157	0	5,000	107,500
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	188,813	21,139	112,783	500
Debt proceeds	0	0	0	0
Total revenue	468,970	21,139	117,783	108,000
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	69,375	395	80,000	7,500
Capital expenditures	733,953	44,086	37,000	100,000
Debt service	0	0	0	0
Transfers	0	0	0	0
Total expenditures	803,328	44,481	117,000	107,500
Revenues over(under) expenditures	-334,358	-23,342	783	500
Beginning fund balance	467,433	133,075	109,733	110,164
Ending fund balance	\$133,075	\$109,733	\$110,516	\$110,664

2017 Budget Highlights:

- The City was awarded a \$7,500 grant from the Department of Natural Resources for tree planting at Blueberry Park.
- The design for the Near Shore Evergreen Park Project will be completed in 2017.

2017 Capital Considerations:

- \$100,000 is budgeted for the design of the Near Shore Restoration Project located at Evergreen Park.

2016 Accomplishments:

- Completed Manette Park Master Plan.
- Completed Evergreen Rotary Park Perimeter Path and ADA Improvements.

2017 Goals:

- Develop funding plan to install artificial turf on the outdoor soccer fields at Pendergast Regional Park.
- Acceptance of grant funding for the Manette Park Improvement Project.

Residential Street Capital

Capital Improvement Fund

Summary:

A capital construction fund for the purpose of making capital improvements to City residential streets and sidewalks.

Residential Street Capital				
	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	0	0	0	480,000
Debt proceeds	0	0	0	0
Total revenue	0	0	0	480,000
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	0	0
Capital expenditures	0	0	0	0
Debt service	0	0	0	0
Transfers	0	0	0	0
Total Expenditures	0	0	0	0
Revenues over(under) expenditures	0	0	0	480,000
Beginning fund balance	0	0	0	0
Ending fund balance	\$0	\$0	\$0	\$480,000

2017 Budget Highlights:

- The budget includes a \$480,000 transfer-in from the General Government Capital Improvement Fund, designated for future residential street and sidewalk improvements.

2017 Capital Considerations:

- There are no capital considerations budgeted.

2016 Accomplishments:

- The fund is newly established for 2017.

2017 Goals:

- Establish a residential street and sidewalk capital improvement program.

Transportation Capital Projects

Capital Improvement Fund

Summary:

A capital construction fund for the purpose of and sidewalks with dedicated funding sources. making capital improvements to City streets

Transportation Capital Projects				
	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Revenue				
Taxes	\$0	\$0	\$0	\$272,630
Licenses & permits	0	0	0	0
Intergovernmental	0	0	3,607,789	2,133,398
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	0	352,804	108,000	0
Debt proceeds	0	0	0	0
Total revenue	0	352,804	3,715,789	2,406,028
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	0	0
Capital expenditures	0	602	3,829,726	2,147,498
Debt service	0	0	0	0
Transfers	0	0	0	0
Total Expenditures	0	602	3,829,726	2,147,498
Revenues over(under) expenditures	0	352,202	-113,937	258,530
Beginning fund balance	0	0	352,202	318,615
Ending fund balance	\$0	\$352,202	\$238,265	\$577,145

2017 Budget Highlights:

The following capital improvement projects are budgeted:

- ADA Transition Program—\$100,000
- Crownhill Elementary Safe Routes to Schools—\$495,000
- Highway Safety Improvements, Phase 2—\$942,498
- PSNS (Commerce) Sidewalk Safety Project—\$610,000

2017 Capital Considerations:

- \$2,147,498 is budgeted for street and sidewalk improvements.

2016 Accomplishments:

- Completed Austin Drive Paving Project
- Design completed for Crownhill Safe Routes to Schools and PSNS (Commerce) Sidewalk Safety Project.
- Completed Bremerton Crosswalk Bundle Project.

2017 Goals:

- Complete projects identified for 2017.
- Acquire additional grant funding for future transportation capital projects.

Fire Public Safety Capital

Capital Improvement Fund

Summary:

A capital improvement fund established to account for the purchase of fire apparatus and fire and life safety equipment and remodel of fire facilities.

gation bonds to fund the capital equipment and improvements and will levy annual excess property taxes to pay and retire the bonds within 11 years.

The City issued voter approved general obli-

Fire Public Safety Capital				
	Actual 2014	Actual 2015	Budget 2016	Budget 2017
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	0	4,555,692	0	13,000
Debt proceeds	0	0	0	0
Total revenue	0	4,555,692	0	13,000
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	460,000	0
Capital expenditures	0	0	1,090,000	3,830,000
Debt service	0	55,650	0	0
Transfers	0	0	0	0
Total Expenditures	0	55,650	1,550,000	3,830,000
Revenues over(under) expenditures	0	4,500,042	-1,550,000	-3,817,000
Beginning fund balance	0	0	4,500,042	4,020,142
Ending fund balance	\$0	\$4,500,042	\$2,950,042	\$203,142

2017 Budget Highlights:

- Budgeted items funded through ballot measure include:
 - One ladder truck and equipment, \$1,200,000.
 - Two new fire engines and equipment, \$1,200,000
 - Fire Station #2 & #3 Remodel, \$950,000
 - Duty Chief vehicle and equipment, \$80,000.
 - Two Medic Units, \$400,000

2017 Capital Considerations:

- \$3,830,000 is budgeted for capital equipment and improvements.

2016 Accomplishments:

- Purchased and received 35 new portable radios.
- Purchased and received 4 Thermal Imaging cameras.
- Purchased and waiting to receive 44 Self Contained Breathing Apparatus. Should be received by end of September.
- Drafting specifications for one ladder truck and two engines.
- Evaluating either to purchase new or re-mount paramedic units.
- Drafted “request for qualifications” for architect for minor remodel of fire stations #2 & #3.

2017 Goals:

- Receive and put into service new ladder truck and engines.
- Receive and put into service new paramedic units.
- Evaluate remodel specifications and go to bid.
- Draft specifications for Duty Chief vehicle.

Lebo Boulevard Construction

Capital Improvement Fund

Summary:

The City has been awarded a Transportation Improvement Board grant to reconstruct and rehabilitate Lebo Boulevard from Lower Wheaton Way to Sheridan Road. The project provides for a new roadway surface, new sidewalks, lighting, pedestrian improvements and landscaping. Upgrades to the Stormwater system and minor improvements to the water and sewer system will be done in conjunction with the roadway improvements.

Lebo Boulevard Construction

	Actual 2014	Actual 2015	Budget 2016	Budget 2017
FTE positions				
Revenue				
Taxes	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0
Intergovernmental	0	0	515,000	93,500
Charges for services	0	0	0	0
Fines & forfeits	0	0	0	0
Other revenue	0	0	0	0
Debt proceeds	0	0	0	0
Total revenue	0	0	515,000	93,500
Expenditures				
Personnel	0	0	0	0
Supplies, services & taxes	0	0	0	0
Capital expenditures	0	0	515,000	80,000
Debt service	0	0	0	0
Transfers	0	0	0	0
Total Expenditures	0	0	515,000	80,000
Revenues over(under) expenditures	0	0	0	13,500
Beginning fund balance	0	0	0	58,900
Ending fund balance	\$0	\$0	\$0	\$72,400

2017 Budget Highlights:

- The project budget includes final design for street reconstruction, sidewalks, lighting and landscaping on Lebo Boulevard, \$80,000.

2017 Capital Considerations:

- \$80,000 is budgeted for final design of capital improvement project.

2016 Accomplishments:

- The City has been awarded a Transportation Improvement Board grant from the State for preliminary design to reconstruct and rehabilitate Lebo Boulevard.
- Two public meetings were held earlier in the year which provided citizen feedback that contributed to the design scope of the project.

2017 Goals:

- Complete design and proceed with the construction phase of the project.